PRESENTATION OF RESULTS 2020
The attributable profit reached 133 million euros after allocating 163 to reinforcement of provisions

- **Profitability**
  - 133.1 M€ attributable profit
  - +56.1% pre-provision profit

- **Risk Quality**
  - 2.7% NPL ratio
  - 66.2% non-performing loans coverage
  - 31.6% Texas ratio

- **Solvency and Liquidity**
  - 16.0% total capital ratio
  - 9,654 M€ liquid assets
  - +15.3% customer deposits

**Key messages**

- Pre-provision profit improves by 56.1%.
- Recurrent revenues from products and services increase by +15.0%.
- More efficiency with zero growth in costs ex. incorporations.
- The NPL ratio stood at 2.7% and places ABANCA as the leader in terms of asset quality.
- 66.2% NPL coverage ratio, the highest in the Spanish sector, after reinforcing provisions with 163 million.
- Total capital ratio of 16.0%, far exceeding regulatory requirements.
- Wide liquidity buffer immediately available.
- Acquisition of Bankoa, sound financial institution in the Basque Country.
- The bank raises its business volume to €85,600 million (93,000 million with Bankoa).
- Support to the productive network: >2,200 M€ granted through ICO loans, almost 1,000 M€ moratoriums.
1. Key messages

Sound financial profile to face COVID environment

- **Solid capitalisation levels**
  - 16.0% Total Capital
  - 1,110 M€ Capital excess over requirements

- **Comfortable liquidity position**
  - 96.7% Retail LTD
  - 9,654 M€ Liquid assets

- **High coverage levels**
  - 66.2% Non-performing loans coverage
  - 31.6% Texas ratio

- **Maximum asset quality**
  - 2.7% NPL ratio
  - 0.5% Foreclosed assets over total assets
1. Key messages

Comprehensive support to society to overcome the impacts of the pandemic

FINANCING

Granting of state-guaranteed transactions (million euros)

<table>
<thead>
<tr>
<th>SMEs &amp; enterprises</th>
<th>Enterprises</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,242</td>
<td>982</td>
<td>2,224</td>
</tr>
</tbody>
</table>

Financial flexibilization (million euros)

<table>
<thead>
<tr>
<th>Mortgages</th>
<th>Other financing transactions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>676</td>
<td>311</td>
<td>987</td>
</tr>
</tbody>
</table>

CLOSE TO CUSTOMERS

Liquidity injection

• 1,208 Million for automatic renewal of working capital.

Support to households

• € 400 million in pension advances for 385,000 pensioners.
• 3,164 advances in Layoff Processes.

Sectoral solutions

• Commerce: Elimination of POS fees in confinement, +30,000 shops.
• Advance of Common Agricultural Policy aid.
• Agreement with fishing/seafood Associations.

Welfare

• 514 Healthcare equipment donated to Galician hospitals +150 intensive care units.
• 4 Automatic scanners for tests.
• +80,000 meals for vulnerable schoolchild.
1. Key messages

New financial consumer habits: more digital, more cards, less cash

Digital transactions (millions)

- Jun-19: 1,357
- Jun-20: 2,098

+54.7% year-on-year

Cards in operation (thousand)

- Jun-19: 1,984
- Jun-20: 2,227

+12% year-on-year

Card volume payments - basic consumption (million euros)

- Jun-19: 507
- Jun-20: 742

+46% year-on-year

Cash withdrawal (million euros)

- Jun-19: 19
- Jun-20: 13

-31% year-on-year

ABANCA continues to improve the customer experience through digital channels

MOBILE BANKING

7 / 10

Customers recommend ABANCA’s Mobile Banking

>9 RATED (out of 10)

Top Performers

In main functions / sections of Mobile Banking*

*Source: Ero insights international - 8º estudio emociones en el sector bancario de particulares en España (report on emotions in the private banking sector in Spain)
1. Key messages

Context: greater resilience of the Galician economy

Card transactions in Galicia recover pre-covid levels

Galicia has structural factors, and hence less impact than in Spain

Recent indicators confirm the greater resistance of Galicia

Situation Comparison of Galicia vs Spain

- BUSINESS VOLUME
  40.3% +209bp year-on-year

- Less weight of tourism and less dependence on foreign tourism
- Greater weight of the food and agriculture and fishing industry
- Differential positioning of the car industry
- Greater foreign approach that lessens the shock in domestic market
- Better health situation that accelerates de-escalation (less seroprevalence and less mortality)

Market share

- Galicia vs Spain
  - Industry Production (2)
  - Retailers (1)
  - Unemp. + Layoffs (1)
  - Unemp. rate (1)
  - GDP (1)

- The main macro indicators evolve better than in Spain.
- Galicia is the Autonomous Region with the greatest reduction in unemployment rate in June.
- Layoffs in Galicia are 10.4% of taxpayers vs 12.9% in Spain.
- Galicia is the region with the lowest drop in trade activity (-7.9% yoy vs -18.1% Spain).

Source: 4th ABANCA Sectoral Observatory Report

(1) Latest available data. Year-over-year variation
(2) Latest available data. Monthly variation
1. Key messages

Acquisition of Bankoa

- Sound & Dynamic Basque economy
- 2nd Autonomous Region with highest GDP per capita
- Lowest unemployment rate in Spain (9.1% in 2Q20)
- Rating above the Spanish sovereign rating

Deeply-rooted within the business network

- Bankoa, S.A., has its registered office in Donostia-San Sebastián (Guipúzcoa, Spain). Bankoa has been in operation 45 years, it currently serves more than 40,000 customers and has a network of 30 branches (27 in the Basque Country) concentrated in urban environments or municipalities with high income per capita and business network.

- Business model focused on enterprises and asset management.

- Sound indicators in terms of asset quality, solvency and profitability.
  - 3.0% NPL ratio
  - Strong risk admission criteria, its NPL ratio has never exceeded 5%
  - Income recurrence and stability
  - 13.3% CET1 ratio

Bankoa + ABANCA

- Reinforces the positioning of ABANCA in one of the wealthiest and dynamic regions in Spain, where the current presence of ABANCA is limited.

- Strengthens business segments that are strategic for ABANCA, such as enterprises and asset management.

- Provides growth potential in business lines such as working capital, businesses, consumer and insurance.

- The ABANCA + Credit Agricole commercial collaboration agreement will provide Bankoa customers with the capabilities of both groups in the national territory and foreign markets.

The transaction generates a high value for ABANCA with low execution risk and minimal capital consumption.
1. Key messages

Transaction of high strategic value

Cultural and financial complementarity

- Similar financial profile, with weight in the industrial sector (card, food & beverages ...), and high access to foreign markets (export 34% GDP vs. 23% Spain)
- Innovative and enterprising business network
- Bay of Biscay corridor as economic structuring axis in the North
- Relevant fishing / farming industry, economic and cultural speaking
- Migratory tradition towards the Americas and Europe in the 20th century

High value workforce

- 20\% average experience in the bank
- 73\% employees certified for the marketing of MiFID products
- Customer management based on long-term value relationship thanks to individualised customer knowledge
- Aimed at professional development and improvement of skills
Successful execution of the corporate actions, and therefore exceeding initial expectations

**ABANCA PORTUGAL**

**ABANCA Portugal: Contribution**
- 8.4% Contribution to the Group’s results
- +6.0% Increase of active digital customers in the half-year period

**June’20: Recovery**
- +26M€ Investment funds production compared to May 20
- 140% Meeting the goal of producing long-term loans for companies

**BANCO CAIXA GERAL**

**Incorporation results higher than those initially planned**
- +40% Attainment of synergies in the half-year period
- <92% Implementation costs with respect to those expected

**Business development in Extremadura**
- 110% Compliance on objectives set for the first half-year period
- +573M€ Increase in business volume with customers during the half-year period
- 7,000 New customers in the first half of the year
The attributable profit reaches 133 million, having reinforced provisions during the half-year period

<table>
<thead>
<tr>
<th>(millions)</th>
<th>Jun-20</th>
<th>Var. Jun-20 /Jun-19</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET INTEREST INCOME</strong></td>
<td>300.4</td>
<td>11.2%</td>
</tr>
<tr>
<td>Income from services provided</td>
<td>117.3</td>
<td>25.9%</td>
</tr>
<tr>
<td><strong>BASIC MARGIN</strong></td>
<td>417.7</td>
<td>15.0%</td>
</tr>
<tr>
<td>Dividends and results through equity method</td>
<td>-11.9</td>
<td>-</td>
</tr>
<tr>
<td>Gains/losses on financial assets and liabilities (net)</td>
<td>209.2</td>
<td>93.8%</td>
</tr>
<tr>
<td>Others (net)</td>
<td>7.2</td>
<td>-45.5%</td>
</tr>
<tr>
<td><strong>GROSS MARGIN</strong></td>
<td>622.2</td>
<td>27.4%</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>349.9</td>
<td>11.4%</td>
</tr>
<tr>
<td><strong>PRE-PROVISION PROFIT</strong></td>
<td>272.3</td>
<td>56.1%</td>
</tr>
<tr>
<td>Provisions and allocations</td>
<td>117.5</td>
<td>-</td>
</tr>
<tr>
<td>Credit allocations</td>
<td>162.8</td>
<td>472.3%</td>
</tr>
<tr>
<td>One-off recoveries and others</td>
<td>-45.3</td>
<td>67.1%</td>
</tr>
<tr>
<td>Others</td>
<td>-3.7</td>
<td>-</td>
</tr>
<tr>
<td><strong>PBT</strong></td>
<td>151.1</td>
<td>-38.2%</td>
</tr>
<tr>
<td>Tax and other</td>
<td>18.1</td>
<td>81.5%</td>
</tr>
<tr>
<td><strong>ATTRIBUTABLE PROFIT</strong></td>
<td>133.1</td>
<td>-43.3%</td>
</tr>
</tbody>
</table>

The basic margin grows 15.0% with contribution from both intermediation and services.

Pre-provision profit increases by 56.1%.

Reinforcement of anti-crisis buffer provisions

ABANCA achieves a ROE of 5.7% despite the reinforcement of provisions made during the half-year period

\( J\text{-Jun-19 data are homogeneous with those of Jun-20 taking into account the takeover of the holding company. Date of incorporation of DB Portugal PCB: 09th June-2019 Date on incorporation of BCG: 08th September-2019 Effective date of reverse merger: January 1st-2019. } \)
Sound growth in net interest income and revenues from services provided

Evolution of net interest income (million euros)

- Jun-19: 270.0
- Jun-20: 300.4

+11.2% year-on-year

Revenues from services provided (million euros)

- Jun-19: 93.2
- Jun-20: 117.3

+25.9% year-on-year
2. Business: Results

Efficiency improvement based on revenue growth and expense control

Operating expenses
(million euros)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>314.1</td>
<td>0.3</td>
<td>314.4</td>
<td>35.5</td>
<td>349.9</td>
</tr>
</tbody>
</table>

Basic margin evol. & operating expenses (million euros)

- Basic margin
- Operating expenses

Jun-19: 314.1
Jun-20: 349.9

**56.2%** COST TO INCOME RATIO
Reinforcement of provisions to face COVID environment

Provisions and allocations (million euros)

- Macro reinforcement: 57.0
- Other allocations: 105.8
- One-off recoveries and others: -45.3
- Total provisions and impairments: 162.8

NPL ratio
- Best NPL ratio of the sector: 2.7%

NPL coverage (%)
- Mar-20: 61.6%
- Jun-20: 66.2%

0.68% Cost of Risk
Business volume grows 12.8% driven by the balanced rise both in loans and customer funds

Key figures (million euros)

+15.6% year-on-year
+6.4% Ex Banco Caixa Geral

37,944 Performing credit portfolio to customers

+11.6% year-on-year
+5.0% Ex Banco Caixa Geral

49,662 Customer funds

88,693 BUSINESS VOLUME

+12.8% year-on-year

93,000 +Bankoa proforma
The performing credit portfolio increased 15.6%, focused on financing households and enterprises

Performing credit portfolio to customers (million euros)

<table>
<thead>
<tr>
<th></th>
<th>Jun-19</th>
<th>Jun-20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>32,833</td>
<td>37,944</td>
</tr>
</tbody>
</table>

+15.6% year-on-year
+6.4% Ex Banco Caixa Geral

Loans and advances by type of customer

- Individuals: 47%
- Enterprises: 38%
- Public Adm.: 12%
- Real Estate: 3%
The bank manages almost 50,000 M€ of customer funds, with a growth of 11.6% in the period.

**Total customer funds**
(million euros)

- Jun-19: 44,500
- Jun-20: 49,662

**Customer deposits**
(million euros)

- Jun-19: 34,986
- Jun-20: 40,343

+11.6% year-on-year
+5.0% Ex Banco Caixa Geral

+15.3% year-on-year
+7.7% Ex Banco Caixa Geral
Dynamism in the marketing of insurance and off-balance-sheet resources

Off-balance sheet funds (million euros)

- Mar-20: 8,933
- Jun-20: 9,319

+4.3%

SHARES

- +17bp year-on-year INVESTMENT FUNDS
- +11bp year-on-year PENSION PLANS
- +13bp year-on-year LIFE-SAVINGS INSURANCES

Premiums of general and life-risk insurance (million euros)

- Jun-19: 265.7
- Jun-20: 283.6

+6.7% year-on-year

+7% LIFE-RISK INSURANCE PREMIUMS

+7% CAR INSURANCE PREMIUMS

+12% FUNERAL INSURANCE PREMIUMS

+18% PAYMENT PROTECTION INSURANCE PREMIUMS

Source: Spain mkt. share; Latest available data INVERCO (Jun’20), ICEA (Mar’20) and V2 (Jun’20).
4. Business: Risk quality, solvency and liquidity

Improvement of asset quality that places the NPL ratio at 2.7% vs. 4.0% of the banking industry

Non-performing loans evolution (million euros)

-6.9% year-on-year

Ex Banco Caixa Geral

NPL ratio (%)

Bank 1: 2.7%
Bank 2: 2.8%
Bank 3: 3.0%
Bank 4: 3.0%
Bank 5: 3.7%
Bank 6: 3.7%
Bank 7: 4.1%
Bank 8: 4.6%
Bank 9: 4.6%
Bank 10: 4.7%
Bank 11: 7.2%

European average: 7.2%

ABANCA vs Industry:

4.7% 4.0% 3.3% 2.7%

Jun-19 Sep-19 Dec-19 Mar-20 Jun-20

/ Comparative source: Last available information: Jun’20 (except banks that have not yet published)
/ Spanish bank industry: Estimate based on last available data according to data BAE, May’20
/ European industry: latest available data pursuant to EBA Transparency Exercise 2020 (Dec’19 data)
The ABANCA’s coverage ratios are among the highest in the industry

### NPA coverage
Coverage / non-performing assets

<table>
<thead>
<tr>
<th>Bank</th>
<th>NPL Coverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank 2</td>
<td>59.3%</td>
</tr>
<tr>
<td>Bank 3</td>
<td>59.1%</td>
</tr>
<tr>
<td>Bank 4</td>
<td>57.7%</td>
</tr>
<tr>
<td>Bank 5</td>
<td>57.6%</td>
</tr>
<tr>
<td>Bank 6</td>
<td>57.4%</td>
</tr>
<tr>
<td>Bank 7</td>
<td>55.6%</td>
</tr>
<tr>
<td>Bank 8</td>
<td>50.8%</td>
</tr>
<tr>
<td>Bank 9</td>
<td>49.6%</td>
</tr>
<tr>
<td>Bank 10</td>
<td>48.1%</td>
</tr>
<tr>
<td>Bank 11</td>
<td>45.4%</td>
</tr>
</tbody>
</table>

66.2% NPL coverage
60.9% Foreclosed coverage

### Texas ratio
Non-performing assets / (Coverage + Capital)

<table>
<thead>
<tr>
<th>Bank</th>
<th>Texas Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank 2</td>
<td>32.1%</td>
</tr>
<tr>
<td>Bank 3</td>
<td>34.8%</td>
</tr>
<tr>
<td>Bank 4</td>
<td>39.2%</td>
</tr>
<tr>
<td>Bank 5</td>
<td>44.4%</td>
</tr>
<tr>
<td>Bank 6</td>
<td>44.9%</td>
</tr>
<tr>
<td>Bank 7</td>
<td>45.6%</td>
</tr>
<tr>
<td>Bank 8</td>
<td>48.9%</td>
</tr>
<tr>
<td>Bank 9</td>
<td>54.2%</td>
</tr>
<tr>
<td>Bank 10</td>
<td>72.0%</td>
</tr>
<tr>
<td>Bank 11</td>
<td>87.4%</td>
</tr>
</tbody>
</table>

/ Comparative source: Last available information, Jun’ 20 (except banks that have not yet published)
Comfortable liquidity position based on retail deposits

Financing structure

- Retail deposits: 73%
- Interbank: 5%
- Central banks: 16%
- Issuances: 6%

Wholesale funding ratio (million euros)

- Liquid assets: 9,654
- Liquid assets + Covered Bond issue capacity: 15,084

135% NSFR
NET STABLE FUNDING RATIO

258% LCR
LIQUIDITY COVERAGE RATIO

COMPLYING WITH BASEL III
The capital ratio increases up to 16% with 1,110 million excess over regulatory requirements

Capitalisation structure

- **Jun-19**: CET1 13.6%, AT1 10%, Tier2 0.8%, Total capital 14.4%
- **Mar-20**: CET1 12.5%, AT1 2.1%, Tier2 0.8%, Total capital 15.4%
- **Jun-20**: CET1 16.0%, AT1 0.6%, Tier2 0.8%, Total capital 17.4%

496bp. EXCEEDING CET1 CAPITAL REQUIREMENTS
370bp. EXCEEDING TOTAL CAPITAL REQUIREMENTS
1,489M€ EXCEEDING CET1 CAPITAL REQUIREMENTS
1,110M€ EXCEEDING TOTAL CAPITAL REQUIREMENTS

As set forth in its Strategic Plan, **ABANCA has carried out 3 debt issues that are accountable for the purposes of meeting MREL requirements**

/ Jun-19 data are homogeneous with those of Jun-20 taking into account the takeover of the holding company.
Financial summary

RESULTS

1. **133M€ Attributable Profit**
   Pre-provision profit increases by 56.1%, driven by the recurrent revenues (+15%) and the withholding of costs (+0% ex. incorporations)

BUSINESS

2. Performing credit to customers: 37,944 M€, **+15.6% on Jun’19**
   Customer funds: 49,662 M€, **+11.6% vs Jun’19**
   Insurance: +6.7% registered in the general and life-risk portfolio insurance

RISK QUALITY

3. The **NPL ratio** stands at 2.7% with coverage of 66.2%, positioning ABANCA as leader in terms of quality of its assets
   - 4.5% exposure of non-performing assets with a 64.0% coverage
   - 31.6% Texas ratio

CAPITAL

4. **16.0% Total Capital** that maintains the ABANCA’s sound position in terms of capital
   - 1,110M€ excess on capital requirements

LIQUIDITY

5. Retail LTD: 96.7% **Clearly retail** liquidity profile
   - 9,654 million in liquid assets, three times the maturities of issues

OTHER RELEVANT INFORMATION

- Support to the productive network: >2,200M€ granted through ICO loans
- Success of incorporations, which provide a higher value than expected
- Strong resilience of the Galician economy to COVID impacts, recovering activity levels in 3Q
Appendix
Appendix

Evolution of commercial margin

Commercial margin evolution (million euros)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2Q 2019</td>
<td>129.6</td>
</tr>
<tr>
<td>3Q 2019</td>
<td>139.4</td>
</tr>
<tr>
<td>4Q 2019</td>
<td>144.8</td>
</tr>
<tr>
<td>1Q 2020</td>
<td>143.3</td>
</tr>
<tr>
<td>2T2020</td>
<td>142.0</td>
</tr>
</tbody>
</table>

+9.6% year-on-year

Evolution of commercial margin (rates)

Loans yield:
- 2Q 2019: 1.7%
- 3Q 2019: 1.7%
- 4Q 2019: 1.6%
- 1Q 2020: 1.7%
- 2Q 2020: 1.6%

Deposit costs:
- 2Q 2019: 0.1%
- 3Q 2019: 0.1%
- 4Q 2019: 0.1%
- 1Q 2020: 0.1%
- 2Q 2020: 0.1%

Customer spread:
- 2Q 2019: 1.8%
- 3Q 2019: 1.8%
- 4Q 2019: 1.7%
- 1Q 2020: 1.6%
- 2Q 2020: 1.5%

Loans - new production vs portfolio (rates)
- 2Q Back book: 1.59%
- 2Q Front book: 2.09%

Term deposits - new production vs portfolio (rates)
- 2Q Back book: 0.21%
- 2Q Front book: 0.06%

Evolution of income from services provided

Revenues from services provided (million euros)

<table>
<thead>
<tr>
<th></th>
<th>Jun-19</th>
<th>Jun-20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>93.2</td>
<td>117.3</td>
</tr>
</tbody>
</table>

+25.9% year-on-year

Income from off-balance sheet customer funds (million euros)

<table>
<thead>
<tr>
<th></th>
<th>Jun-19</th>
<th>Jun-20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>30.7</td>
<td>40.5</td>
</tr>
</tbody>
</table>

+31.7% year-on-year

Income from collection and payment services (million euros)

<table>
<thead>
<tr>
<th></th>
<th>Jun-19</th>
<th>Jun-20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>34.9</td>
<td>48.9</td>
</tr>
</tbody>
</table>

+40.1% year-on-year

Income from banking services (million euros)

<table>
<thead>
<tr>
<th></th>
<th>Jun-19</th>
<th>Jun-20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>27.5</td>
<td>27.9</td>
</tr>
</tbody>
</table>

+1.4% year-on-year
### Loans, NPL ratio and coverage by segments Jun’20

<table>
<thead>
<tr>
<th>(million euros)</th>
<th>Net Book Value</th>
<th>% NPL</th>
<th>% Coverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Administration</td>
<td>4,753</td>
<td>0.0%</td>
<td>80.4%</td>
</tr>
<tr>
<td>Other financial institutions</td>
<td>641</td>
<td>0.5%</td>
<td>94.0%</td>
</tr>
<tr>
<td>Large corporations and SMEs</td>
<td>15,363</td>
<td>3.3%</td>
<td>97.1%</td>
</tr>
<tr>
<td>Real Estate construction and property development</td>
<td>1,192</td>
<td>2.9%</td>
<td>82.2%</td>
</tr>
<tr>
<td>Other purposes</td>
<td>13,806</td>
<td>3.3%</td>
<td>98.2%</td>
</tr>
<tr>
<td>on which Large Corporations</td>
<td>7,399</td>
<td>1.4%</td>
<td>148.6%</td>
</tr>
<tr>
<td>on which SMEs and self-employed</td>
<td>6,407</td>
<td>5.4%</td>
<td>83.8%</td>
</tr>
<tr>
<td>Civil engineering</td>
<td>365</td>
<td>4.1%</td>
<td>95.0%</td>
</tr>
<tr>
<td>Individuals</td>
<td>18,274</td>
<td>2.9%</td>
<td>35.9%</td>
</tr>
<tr>
<td>Mortgages and other</td>
<td>16,719</td>
<td>2.8%</td>
<td>31.2%</td>
</tr>
<tr>
<td>Consumer</td>
<td>1,555</td>
<td>4.1%</td>
<td>69.8%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>39,031</strong></td>
<td><strong>2.7%</strong></td>
<td><strong>66.2%</strong></td>
</tr>
</tbody>
</table>
ABANCA presents a limited exposure in those industries most exposed to COVID-19 impairment.

- Manufacturing: 23.0%
- Wholesale and retail trade: 12.5%
- Transport and storage: 8.6%
- Professional, scientific and technical activities: 8.3%
- Construction: 8.1%
- Accommodation and food service activities: 6.6%
- Electricity, gas, steam and air conditioning supply: 5.6%
- 14.3% Other
  - Public administration and defence, compulsory social security: 0.0%
  - Financial and insurance act: 0.0%
  - Real estate activities: 0.2%
  - Education: 0.3%
  - Mining and quarrying: 0.5%
  - Water supply: 0.9%
  - Arts, entertainment and recreation: 1.4%
  - Human health services and social work activities: 1.9%
  - Information and communication: 2.1%
  - Agriculture, forestry and fishing: 2.9%
  - Administrative and support service activities: 2.9%
Fixed-income portfolio evolution

Fixed income portfolio (million euros)

- Jun-19: 10,039
- Jun-20: 12,791

Fixed-income portfolio structure (%)

- 25% SAREB
- 53% Debt at amortised cost
- 2% Other
- 12% Other EU countries
- 26% Other countries
- 19% Spanish Debt
- 47% Debt at fair value
- 16% Spanish Debt

Breakdown of ALCO portfolio by rating (%)

- 1% A+
- 38% A
- 4% BBB+
- 52% BBB
- 3% BBB-
- 2% BB+
Appendix

Balance sheet distribution

<table>
<thead>
<tr>
<th>Assets</th>
<th>Liabilities and Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>63,326</td>
<td>63,326</td>
</tr>
</tbody>
</table>

**Debt securities** 12,791  
**Equity instruments and associates** 340  
**Total** 13,131

- **to customers (net)** 39,031  
- **Individuals** 18,274  
- **Large corporations and SMEs** 15,363  
- **Real Estate construction and property development** 1,192  
- **Civil engineering** 365  
- **Other purposes** 13,806  
- **Public Administration** 4,753  
- **Other financial companies** 641  
- **Credit institutions** 622  
**Total** 39,653

**Tangible assets** 1,229  
**Non-current assets and disposal groups classified as held for sale** 1,227  
**Derivatives** 183  
**Intangible assets** 538  
**Other assets** 318  
**Total** 3,495

**3,450 Tax assets**  
**3,495 Other assets**  
**3,597 Cash, cash balances with Central Banks and other demand deposits**  
**13,131 Brokerage portfolio**  
**39,653 Loans and advances**

**Liabilities and Equity**

- **8,651 Deposits from Central Banks**  
- **2,647 Deposits from credit institutions**  
- **42,205 Deposits from customers**  
- **1,478 Debt securities issued**  
- **1,542 Liabilities under insurance or reinsurance contracts**  
- **4,734 Total equity**  
- **2,069 Other liabilities**  
- **Shareholders’ equity** 4,740  
- **Other accumulated global income** (9)  
- **Minority interests** 3  
**Total** 4,734

**Total** 42,205

- **From retail customers** 40,343  
- **Demand** 30,821  
- **Term** 9,522  
- **Valuation adjustments** 99  
- **Repurchase agreements** 223  
- **Covered bonds issued and other** 1,540  
**Total** 42,205  
**Covered bonds issued** 1,800  
**Subordinated debt** 653  
**Other non-convertible securities** -  
**Own securities (1000)**  
**Valuation adjustments** 25  
**Total** 1,478  
**Tax liabilities** 206  
**Derivatives** 396  
**Provisions** 354  
**Liabilities in disposal groups classified as held for sale** 637  
**Other liabilities** 476  
**Total** 2,069

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