1. 1Q’15 HIGHLIGHTS

MAIN ACTIONS

➤ Profitability:
  Improvement in all results and doubled gross operating income. Net profit reaches 129 million.

➤ Asset Quality:
  NPL ratio is reduced by 39% year-over-year. NPLs reduced by 30%.

➤ Solvency:
  Strong capital position with 48% CET1 ratio increase until 15.57%.

Liquidity:

➤ ABANCA meets 2018 requirements in March 2015.

Commercial growth:

➤ Customer funds grow 972 million in three months, with an increase of 16% in investment funds.
2. BUSINESS PERFORMANCE

Financed Volume grows 59%

TOTAL FINANCED VOLUME
(Million)

1Q 2014: 1.129
1Q 2015: 1.796

+59% compared to 1Q 2014
+77% nº of operations

LOANS TO
HOUSEHOLD AND COMPANIES
(Million)

1Q 2014: 21.429
1Q 2015: 22.189

+3.55%

The intensification of commercial activity...

...increases loan balance
Customer funds grow 972 million in three months

The Entity has attained new retail funds by 972 million in the first quarter of the year.

...with a growing weight of investment funds
2. BUSINESS PERFORMANCE

More than 200 b.p market share increase in Galicia

Loans

30.05%

MARKET SHARE

+211 b.p
year-on-year growth

Deposits

40.83%

MARKET SHARE

+223 b.p
year-on-year growth

* Galicia share: State T-7 of Bank of Spain December 2014
### 3. PROFIT AND LOSS STATEMENT

**182 million profit before tax**

<table>
<thead>
<tr>
<th>(Million euros)</th>
<th>MAR-15</th>
<th>MAR-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTEREST MARGIN</td>
<td>106</td>
<td>152</td>
</tr>
<tr>
<td>Equity-accounted method results</td>
<td>3</td>
<td>5</td>
</tr>
<tr>
<td>Dividends</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Net fees</td>
<td>37</td>
<td>35</td>
</tr>
<tr>
<td>Gains on financial assets (net)</td>
<td>331</td>
<td>14</td>
</tr>
<tr>
<td>Others (net)</td>
<td>8</td>
<td>-7</td>
</tr>
<tr>
<td><strong>GROSS MARGIN</strong></td>
<td>486</td>
<td>200</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>131</td>
<td>118</td>
</tr>
<tr>
<td>OPERATING RESULTS (pre provisions)</td>
<td>355</td>
<td>82</td>
</tr>
<tr>
<td>Provisions and allowances</td>
<td>178</td>
<td>35</td>
</tr>
<tr>
<td>ORDINARY INCOME</td>
<td>177</td>
<td>47</td>
</tr>
<tr>
<td>Other gains / losses</td>
<td>5</td>
<td>-28</td>
</tr>
<tr>
<td><strong>PROFIT BEFORE TAX</strong></td>
<td>182</td>
<td>19</td>
</tr>
<tr>
<td>Tax</td>
<td>52</td>
<td>3</td>
</tr>
<tr>
<td><strong>NET PROFIT</strong></td>
<td>129</td>
<td>15</td>
</tr>
</tbody>
</table>

- **Net Profit reaches 129 millions**
- **Gross margin doubled**
- **Improvement in all results**
3. RESULTS. COMMERCIAL INCOME

Commercial activity contribution to financial margin raises to 95%

FINANCIAL MARGIN STRUCTURE
Commercial Income Contribution (%)

<table>
<thead>
<tr>
<th>1Q-2014</th>
<th>1Q-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Income</td>
<td>71</td>
</tr>
<tr>
<td>Commercial Income Contribution</td>
<td>29</td>
</tr>
<tr>
<td>+33%</td>
<td></td>
</tr>
</tbody>
</table>

COMMERCIAL ACTIVITY SPREAD WITH CUSTOMERS (%)

<table>
<thead>
<tr>
<th>1Q-2014</th>
<th>1Q-2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Income</td>
<td>1,50</td>
</tr>
</tbody>
</table>

Customer spread increases 7 basis points
3. RESULTS

Income for rendering services grows 5.2%

YEAR-ON-YEAR INCOME VARIATION (%)

+21.0% OFF-BALANCE LIABILITIES

+21.0% OFF-BALANCE LIABILITIES

+5.2% SERVICE RENDERING
... with contribution of the main lines of services

+11.7% BANK GUARANTEES

+12.8% INSURANCE
3. RESULTS

Operating expenses reduced by 4%

Operating expenses (Million)

1Q 2014

136

131

-4.0%

10

50

77

Staff

Administration

Amortization

Application of efficiency measures for cost reduction

Standard Administration Expenses 2014 to avoid atypical and calendar
4. ASSET QUALITY

Reduction of NPL ratio by 39% maintaining 58% coverage

NPL ratio

- NPL ratio is reduced by 39% year-on-year (6.9% in first quarter 2015)
- NPL balance of ABANCA is reduced by 30% (9.1% in the quarter)
- NPL coverage ratio increased to 58.12%

NPL Balance (Million)

-30.03%
1.499 Million

58.12% NPL coverage
5. SOLVENCY

Capital ratio increases by 48%

CET1

Ratio CET1

2.676 Million

mar – 14

10,50%

1.600 Million

Capital excess over 9%

mar – 15

15,57%

3.822 Million

48%

CAPITAL GROWTH

Although totally incorporating Basel III CET1 Fully Loaded is 15,11%
5. SOLVENCY

ABANCA is among the most capitalized entities in Europe

RATIO CET1 FULLY LOADED (%)
6. FUNDING AND LIQUIDITY
ABANCA meets 2018 requirements at the first quarter-end 2015

LIQUID ASSETS AND
ISSUANCE CAPACITY (Million)

<table>
<thead>
<tr>
<th></th>
<th>Liquid assets</th>
<th>Issuance capacity</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIQUID ASSETS</td>
<td>7,455</td>
<td>4,376</td>
<td>11,831</td>
</tr>
<tr>
<td>ISSUANCE CAPACITY</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Liquidity Coverage Ratio (LCR)

Net Stable Funding Ratio (NSFR)

- **341%** (Minimum required 100%)
- **139%** (Minimum required 100%)

Comfortable liquidity position higher than 11,800 millions
Loans involve 89% of customer deposits
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