Reprint of the Corporate Social Responsibility, the Afundacion and Sostenibility
ABANCA responsible
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ABANCA’s social responsibility is a commitment 365 days per year to encourage comprehensive and sustainable development of society and the planet.
**Employees**

- 5,788 employees.
- €356.6 M personnel expenses.
- 96.3% indefinite contracts excluding interim.
- 15.7 years average seniority in the company.
- €1.8 M investment in training.

**Clients**

- 2.3 M clients.
- 42.3% market quota deposits in Galicia.
- > €85 BN turnover with clients.

**Business**

- 10.0% *ROE.
- 2.8% default rate.
- €1,231 M on CET1 capital requirements.

**Society**

- €17.53 M social investment 2019.
- 1.3 M beneficiaries.

**Suppliers**

- €215.59 M in payment to providers.
- 1,244 approved suppliers.
- 96.1% Spanish suppliers.

*ROE ex AT1 and distributed dividends.*
The social responsibility strategy that ABANCA has developed since its creation focuses on good governance, equal opportunities, education, culture and the environment. Sustainability is considered a transversal framework for performance, maintaining the transparency and balance of this strategy and alignment with the business.

ABANCA is committed to aligning its business with the Sustainable Development Goals (SDGs) and the Paris Agreement, and the initiatives designed (such as the Principles for Responsible Banking) that firmly respond to the challenges posed by climate change and society, and thus taking an active role in creating a sustainable economy and leading in new ways of doing finance in the future.

In addition to the code of ethics and conduct, ABANCA’s sustainability policy, which entered into force in 2019, aims to guide the entity’s actions to contribute to being a high-performance organisation that achieves profitability in a sustained, responsible and innovative way, creating value, and analysing, preventing and mitigating the negative impacts that its decisions and activities have on the environment and society.
The United Nations Sustainable Development Goals are defined as one of the main tools to guide necessary strategic development in achieving a sustainable society.

The relationship that ABANCA has with each of the 17 SDGs and their goals has been studied, taking into account the entity’s strategic plan and the analysis from the perspective of its stakeholders, business, organisation and current regulations.

The result is a comprehensive strategy of sustainable development, in which an initial prioritisation of a total of 4 + 4 direct action objectives has been carried out due to its high impact and repercussion, which will affect our activities and projects in the economic, social and environmental sphere.

As a main premise, we at ABANCA assume that all the SDGs and goals are correlated, thus there will always be an impact and, therefore, a predisposition to act on each of them. Furthermore, the prioritisation and contribution to the objectives will be subject to updating in line with ABANCA’s strategy and its corresponding activity.
At Obra Social ABANCA, we promote a transformative education model based on innovation, internationalisation and multiculturalism, sustainability and good training practices,

- Instituto de Educación Superior Intercontinental de la Empresa (IESIDE).
- Regulated training.
- Unregulated training.
- Conferences, courses and symposiums.

This is complemented with the following internal initiatives by the company:

- Continuous training plan for directors.
- Regulatory training to employees.
- Internship programme in the company.

**SDG 4: High-quality education**

**SDG 5: Gender equality**

We ensure respect, the well-being of the workforce, their rights and opportunities regardless of gender, sexual orientation, nationality, ethnicity, religion, age or any other personal aspect.

- Equal opportunities plan.
- Composition and selection of the highest body of governance according to the criteria of gender diversity and inclusion.
- Collective agreement of ABANCA Corporación Bancaria, S.A.
- Protocol for cases of discrimination.
- Protocol to prevent gender violence.
- Code of ethics and conduct.

**SDG 7: Affordable energy and without pollutants**

We internally promote efficient consumption of energy, and we promote initiatives and actions that pursue that same objective on the part of our clients.

- Participation in projects of the National Integrated Energy and Climate Plan.
- Implementation of an energy management system.
- Energy efficiency and internal environmental plan.
- Photovoltaic energy installation in our data processing centre.
- We provide financing to companies for renewable energy projects or projects to improve energy efficiency.

**SDG 8: Decent work and economic growth**

We have a people management model that strives to guarantee well-being and attract, develop and involve the best talent, which allows us to provide the best and most complete service to clients, which is the main axis of ABANCA’s activity.

- Variable and flexible remuneration system (REFLEX).
- Pension plans for employees.
- Excellence plan in corporate governance.
- Safety and health committee.
- Development plan for employees.
- Investment in a new model of offices and headquarters.
- Quality policy and service.
- Alpha Responsible and Alpha Future: socially responsible and megatrend investment fund portfolio management services.
SDG 9: Innovation and infrastructures

We internally promote the value of the initiative and the proposals for improvement, we try to keep up to date with new technologies taking advantage of all its features in order to best carry out our work and efficiently use it. In our institutional role, we promote initiatives that favour social innovation, the revitalisation of productive sectors and R&D&I.

• ABANCA Innova: intrapreneurship, acceleration, development of the Lithium project.
• Boosting of mobile banking and Digital ABANCA: they seek an omnichannel objective so that the client can be the one who chooses where and how to carry out their operations and contracts.
• Investment in sustainable facilities and equipment with new technologies.
• ABANCA Agro and ABANCA Mar: innovative sectoral financial solutions that seek to improve the facilities and infrastructure of its clients.

SDG 10: Reduction of inequalities

We work with the highest standards of demand regarding respect, which is embodied in financial inclusion, sectoral policies, protection of information and non-discrimination.

• We activate plan: agreement to finance initiatives focused on economic and social development.
• We support Reciprocal Guarantee Associations (RGA) for company financing.
• AENOR Certificate in excellence in service to private banking, businesses, payment methods and electronic banking.
• Financial Education Programme.
• We are the sole patron of Afundación.

SDG 12: Responsible production and consumption

We always maintain rationality in the consumption of resources and in the acquisition of products and services that respect the environment, as well as proper waste management. We transmit these principles to our clients, collaborators and suppliers, with whom we have a close and transparent relationship based on the values of reliability, experience, quality certification, connection and degree of concentration.

• Commercial communication policy.
• Investment in companies that produce renewable energy.
• Management of internal waste: Revertia and Artegalia.
• Zero paper programme.
• Promotion of the use of electronic correspondence.
• Creation of indirect employment through the contracting of local suppliers.

SDG 14: Underwater life

One of the axes of sustainable development is local action, where entities have a greater contribution, without forgetting that the impact of their actions and responsibility are global.

ABANCA has its greatest influence in the Atlantic area, where its DNA is. For this reason, we favour initiatives that promote adequate protection and conservation of the environment, especially the environment around us: the oceans and their underwater life.

• ABANCA Mar: financing lines for companies and their sustainable projects.
• Collaboration Convention with the Spanish Fishing Confederation (CEPESCA).
• Participation, institutional support to the fishing and canning section.
• Corporate volunteering programme: cleaning of coastal areas.
The commitment to the Spanish network of the Global Compact is mainly focused on involving companies and other bodies in sustainable development. ABANCA, as a member, incorporates the ten universal principles of the compact launched in the year 2000 into its activity and value chain.

**Principle 1**
Companies must support and respect the protection of fundamental human rights, recognised internationally, within their field of influence.

**Principle 2**
Companies must ensure that they are not complicit in the violation of human rights.

**Principle 3**
Companies must support free association and the effective recognition of the right to collective bargaining.

**Principle 4**
Companies must support the elimination of all kinds of forced labour or labour carried out under any coercion.

**Principle 5**
Companies must support the eradication of child labour.

**Principle 6**
Companies should support the abolition of discriminatory practices in employment and jobs.

**Principle 7**
Companies should maintain a preventive approach that favours the environment.

**Principle 8**
Companies should promote initiatives that promote greater environmental responsibility.

**Principle 9**
Companies can promote development and the dissemination of technologies that respect the environment.

**Principle 10**
Companies should work against corruption in all its forms, including extortion and bribery.
Our relations with stakeholders are a key element of ABANCA’s strategy and corporate culture, which proactively works in the growth and construction of its network of alliances to provide solutions, actions and forums that seek sustainable development and contribute to social and economic progress.

The main initiatives and alliances at the local and international level are:

### Principles for Responsible Banking (PRB)
ABANCA, in 2019, became one of 130 banks worldwide that, as founding signatories, adhered to the Principles for Responsible Banking within the framework of the United Nations General Assembly.

ABANCA believes that, as expressed in the Principles, only in an inclusive society founded on human dignity, equality and the sustainable use of natural resources can individuals and businesses prosper. For this reason, it will also strengthen its commercial strategy so that it is in line with this commitment and so that its products and services can contribute to supporting and accelerating the fundamental changes in the economy and lifestyle that are necessary to achieve the SDGs and comply with the Paris Agreement.
Commitment to climate action

ABANCA joined the climate agreement of the Spanish banking sector, the main objective of which is to promote a more sustainable and low-emissions economy, presented within the framework of the COP25 Climate Summit.

The agreement is in line with the Collective Commitment to Climate Action promoted by UNEP FI, the financial initiative of the United Nations programme for the environment, and signed by 31 banking entities around the world, including ABANCA. The document establishes specific actions and deadlines that the signatory banks will implement to expand their contribution and bring their activity in line with the objectives of the Paris Agreement on the climate.

Associations within our field of activity

ABANCA participates in various sector associations, such as the Spanish Banking Association (AEB), the Spanish Confederation of Savings Banks (CECA), the Entrepreneurs’ Circle, the Iberian Cooperation Centre Association and the Spanish Business Association against Fraud, the amount allocated to membership fees being €479,600. [102-13]

Likewise, the bank has appointed representatives in foundations and sector entities that contribute to the development of the agro-livestock and forestry, fishing and industrial sectors, as well as non-profit or institutional entities throughout our scope of action, the amount allocated to membership fees to these being €127,938. [102-13]

At the same time, ABANCA promotes sustainability in the different sectors through the signing of financial agreements with the main representative entities to offer solutions to the main demands of each of the groups.

Spanish Global Compact Network

ABANCA is a member, since its establishment in 2015, of the Spanish Global Compact Network.
At ABANCA, we support sustainable growth by financing renewable energy projects, supporting responsible investment and promoting innovation and the development of new technologies.

Within its support to the local productive framework, ABANCA has capital participation of 20% in four wind farms of the Norvento group.

## Financing of sustainable projects

We support the development of renewable energy, the most efficient use of energy and help our clients in the transition towards a low CO₂ emissions economy.

At the same time, it has contributed to the financing of renewable energy production infrastructures in the amount of €517 million.

## Financing with interaction on environmental issues (millions of €)

<table>
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<th>Activity sector</th>
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<tr>
<td>Total</td>
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We also participated, in 2019, in syndicated loans with Environmental, Social and Government (ESG) criteria, signing operations worth USD 40 million.

ABANCA, within its active role in creating a sustainable economy, has marketed multiple financing products with the direct purpose of sustainability in the field of:

1. **The Home**
   - Through loans to individuals for home renovations to improve energy efficiency, the use of renewable energy or improvements in sustainability. It is a line within the financial offer of the Activamos Plan (collaboration agreement between ABANCA and the four Galician councils, the main objective of which is to contribute to promoting the social and economic development of the community).
   - Through homeowners’ associations, with financing intended to maintain or improve the security of the building, its accessibility, the installation or modernisation of the lifts, the implantation of installations for energy saving and thermal insulation, as well as improving habitability, sanitation and tightness of community facilities.

2. **Mobility**
   - Financing the acquisition of efficient vehicles: hybrid, electric, etc. (within Plan Activamos).

3. **The Fishing Sector**
   - Through financing investment projects of the European Maritime and Fisheries Fund (EMFF), which subsidises, among others, investments that contribute to saving energy or reducing the impact on the environment, including waste processing. And also grant advances for sustainable investments in the fishing field.

4. **The Agricultural Sector**
   - Through financing for improvement in energy efficiency, substitution of conventional energy for biomass and other alternative energies, improvement in waste treatment, reduction of CO₂ emissions or energy-efficient vehicles, all in the scope of agricultural activity.
Socially responsible investment

ABANCA’s commitment to socially responsible investment (SRI) presents several lines of action:

1. **Investment**
   
   The process of analysis and investment of our SRI products combines financial criteria with criteria (ESG) when selecting the assets in which it invests.

   ABANCA currently manages the “Alpha Responsable” investment fund, the essence of which lies in the fact that the client’s portfolio is exclusively made up of a selection of investment funds, from the best international managers, which meet criteria of environmental sustainability, social commitment and ethics in governance (ESG). With its launch in April 2019, we respond to the increasing attention paid to these issues by society as a whole, and therefore also by our clients.

2. **Investment with social impact**

   ABANCA collaborates with a significant number of entities, associations and institutions to support different initiatives with social impact.

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Dissemination on matters of sustainability

We collaborate and participate in the creation of initiatives that help boost sustainability, such as:

1. **Sustainable finances seminar**

   Held in A Coruña on 21 October 2019 and with the participation of Margarita Delgado, deputy governor of the Bank of Spain, and Ana Martínez, vice-president of the CNMV (Spanish Securities and Exchange Commission).

2. **Seminar “Towards a Sustainable Society”**

   Francisco Botas, CEO, took part in the seminar “Towards a Sustainable Society”, an event that brought together renowned experts in economics and development in Madrid to reflect on the transformation of the current socio-economic model towards a more sustainable paradigm.
Analysis of environmental and social risks

ABANCA adhered to the Principles for Responsible Banking, as well as the Commitment to Climate Action, two UNEP FI initiatives that have as a joint objective, by all the participating entities, the development of scenarios, models and metrics in order to evaluate and report on scenarios of the opportunities and risks related to climate change.

ESG aspects are key in risk analysis processes and decision-making in ABANCA’s ordinary activity. In this sense, we are working on incorporating the conclusions of the work carried out by UNEP FI since 2017 into our Risk Management area, and which has been reflected in two guides, the first focused on the risk of transition (Extending our Horizons: Accessing credit risk and opportunity in a changing climate) and the second aimed at evaluating the risks and opportunities that emerge from physical risk (Navigating a New Climate).

Likewise, ABANCA is working on the implementation of processes for the identification, analysis and evaluation of these types of risks. And in the development of a Sustainability Framework and Sector Policies that include the criteria for the analysis of the environmental and social risk of the activities of our clients. Especially to accompany, in a more adequate and orderly manner, those who operate in sectors considered “sensitive” in the transition process.

No direct environmental risks related to ABANCA’s activity have been detected, therefore no specific provisions associated with said risks have been established.
Our commitments

The mission of ABANCA’s Social Responsibility is to integrate into the entity’s management the necessary management elements to implement a responsible business model that contributes to sustainable development and meets the expectations of its stakeholders.
At ABANCA, we commit ourselves every day to achieving a more caring society, with greater equal opportunities and especially being sensitive to the most disadvantaged people. And to make it a reality, we strive to carry out our business in a responsible way and we dedicate an important part of our profit to initiatives in the educational, cultural, social and environmental fields.

These initiatives are carried out through programmes promoted both by the bank itself and by Afundación Obra Social ABANCA. Thanks to the efforts of our professionals, clients and collaborators, the activities carried out by our social action have reached a total of 1.3 million people in 2019.

Our commitment is an evolving project open to all of society.

1.3 million beneficiaries.

€10.1 M contribution to Afundación.

Education: we plan, undertake and advance in a project with a future because we believe in the progress of society through education.

Society: placing value in the vital and professional experience of the elderly as well as promoting volunteering are priority projects within our social action.

Culture: we are committed to culture as a source of knowledge for the development of people.

Environment: the protection of the environment and the efficient management of natural resources is articulated through the sustainability programme.
From Afundación, Obra Social de ABANCA, it is taken as a given that the real challenge of education is to respond to a changing environment. This challenge is faced in higher education institutions (IESIDE and the two vocational training centres) through a transformative model based on innovation, internationalisation and multiculturalism, sustainability and good training practices, among which volunteering is essential.

Afundación also carries out a comprehensive training programme taught both at its early childhood school and its network of libraries, its interactive centre for environmental education Naturnova or at its headquarters and centres, through courses, workshops and conferences that invite people to reflect and learn.
Participants in educational projects: 423,277
Beneficiaries of regulated training: 189,780 (44.83%)
Beneficiaries of unregulated training: 230,605 (54.48%)
Attendees to conferences, courses, and symposiums: 2,892 (0.68%)

**REGULATED TRAINING**
- IESIDE: 3,989 students
- Professional training: 751 students
- Libraries: 184,809 users
- Escuela Infantil Afundación Zalaeta: 92 enrolled
- Residencia Afundación Pontevedra: 139 users

**UNREGULATED TRAINING**
- Financial education: 22,461 beneficiaries
- Education in values: 208,144 beneficiaries

**CONFERENCES, COURSES AND SYMPOSIUMS**
- Visual arts: 33,556 students
- ABANCA ReSuena: 293 students
- Performing arts: 83,799 students
- Literary arts: 1,491 students
- Naturnova, environmental education: 8,005 students
- Online projects: 81,000 students
With more than 60,000 graduates, IESIDE has been a benchmark higher education institution in Galicia since 1987, with an employability rate of 96%. It develops an academic offer with official and professional degrees that cover a wide range, from economics and finance, business management, marketing, leadership or communication to digital economics or the new approach systems of technological, information and big data. To this end, the institute has three campuses, a student residence and a network of satellite units and additional infrastructures that total more than 74,100 m² and that favour the capillarity of IESIDE in the Galician territory, a reason that has prompted the promotion of the creation of Universidad Intercontinental de la Empresa (UIE).

**Sustainability** is one of the strategic axes of Afundación and its sole patron, ABANCA. The actions carried out by Instituto de Educación Superior Intercontinental de la Empresa are aimed at consolidating it as a sustainable entity. In 2018, the Instituto de Educación Superior joined two global initiatives promoted by the UN to promote sustainable development and social responsibility in the business sphere: Principles for Responsible Management Education and the Sustainable Development Solutions Network. In 2019, IESIDE was the first university-level institution in Europe integrated into UNEP FI (United Nations Environment Programme Finance Initiative), as a support institution, to stimulate sustainability in all contexts related to finance and the market in which IESIDE’s actions may have an impact: training, research and monitoring of current financial markets, so as to ensure sustainable finances.

In 2019, Instituto de Educación Superior Intercontinental de la Empresa in 2019 became one of the four state-level entities designated to reinforce the commitment to the Principles for Responsible Banking (PRB), which, among other institutions, was signed by ABANCA in December.
Internationalisation at IESIDE is another main line of work. In this way, the institute has collaboration agreements signed with 19 prestigious higher education centres in Europe, America and Asia, which allow the double international degree, for example, to be offered to students of the degree in BAM - BBA. To these institutions, four more are added, linked to the field of teaching and research, which act as channelers of IESIDE’s training offering abroad. In 2019, three new collaborations were added with reference centres in China and the United States: California at Riverside University (U SA), Tianjin Foreign Studies University (China) and Singularity University in Silicon Valley (U SA). As a result, there are already two Chinese universities with links to IESIDE, since the agreement with the University of International Business and Economics (UIBE) of Beijing has been in force since 2016, with which the DARI programme is carried out every year, focused on the field of international relations, and which in 2019 had 25 students.

Collaboration with Singularity University drives the creation in Galicia of the SingularityU Galicia Chapter to align with the founding goals of Singularity University in Silicon Valley: train, inspire and empower people to use exponential technologies in order to address the great challenges of humanity. In the case of SingularityU Galicia Chapter, these goals are complemented, in addition, with the commitment to help improve the community both inside and outside Galicia and achieve real impact and change in the territory in which it is circumscribed.

Since August 2019, IESIDE has been affiliated with the Hispanic Association of Colleges and Universities (HACU). With headquarters in San Antonio (Texas), it has more than 450 important universities in the United States and Puerto Rico as affiliated institutions, as well as approximately 35 in Latin America and Spain, which establish cooperation links between

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**Organisations in which IESIDE is a member**

- PRME Principles for Responsible Management Education (United Nations)
- EFMD European Foundation for Management Development
- SDSN Sustainable Development Solutions Network (United Nations)
- CLADEA Latin American Council of Business Administration Schools
- Fundación Carolina
- AASBI Asian Association of International Business Schools
- HACU Hispanic Association of Colleges and Universities
student and teacher exchanges, as well as academic collaboration.

In December, a collaboration agreement was signed with the Galician Business Association in Uruguay, which reinforces the presence of IESIDE in Latin America as one of the leading Spanish higher education institutes.

In addition, the IESIDE faculty is a reflection of the commitment to internationalisation, with 28.8% of teachers with an international profile. This trend is also reflected among the students, who in 2019 had 166 enrolled from other countries.

Global recognition of IESIDE is based, among other differentials, on a model of renewal of education in which innovation through digital transformation takes on a primary role. From the centre, the constant process of updating the digital ecosystem is promoted, which places IESIDE at the forefront of the implementation of blended teaching models, in which the benefits of classroom attendance are combined with those of computer resources, which allow for interactive intercampus videoconferences through classrooms equipped with robotic cameras with autotracking, facial recognition technology and state-of-the-art room microphones. IESIDE classrooms are also equipped with a recording system, thus reaching the Advanced Type 2 IT level established by the Conference of Rectors of Spanish Universities (CRUE Universidades Españolas).

The academic and in-company training programmes carried out at IESIDE are based on an agile methodology, based on skills and structured in modules, which allow for flexible and adequate dedication to the time available in each case, distinguished by excellence, quality and a mentoring process focused on carrying out personalised work with each student to enhance their skills.

The BAM degree is the only official international double degree given by a private higher education institution in Galicia. To qualify, students take four courses at IESIDE and a fifth at Dublin Business School, Ireland’s largest private university. The Master in Business Administration (MBA), in full-time and part-time mode, is the only official private master’s degree given in Galicia and it has one of the greatest satisfaction ratings for students and teaching staff for all those offered by the University of Vigo.

Professional masters and specialised programmes, for their part, are at the forefront of the needs of the business sector, offering specialised training given by teachers with work experience in their respective subjects that guarantee the permanent updating of the content addressed in the classroom.

28% of the professors with an international profile.

166 enrolled students coming from non-EU countries.
Professional training

The main activities carried out in the two Afundación vocational training centres, Colegio Hogar Afundación de Vigo and Centro de Formación Profesional Afundación de A Coruña, seek to contribute to their mission and reason for being: to train competent students, committed to their environment and flexible to adapt to changes in the labour market. And, all this, paying close attention to innovation, internationalisation and sustainability through transformative education.

Both centres promote professional training as an educational option with high potential for society, since, after more than seventy years of experience in the preparation of middle managers at Colegio Hogar de Vigo and more than fifty years in the centre of A Coruña, Afundación is recognised as a benchmark institution in this area.

This distinction takes shape both in an increase in the number of enrolments from year to year in both centres and in the greater and better connection with the business environment that is streamlined from the two centres and which results in an increase in the percentage of employability of the students. In fact, in 2019 it was placed at 60 % once the FCT (workplace training) was finished. To this, we must add that a total of 148 companies requested training agreements with the Afundación vocational training centres last year. The sum of all these factors means that students and companies come into contact from very early stages of the training period, which favours the knowledge of mutual needs and facilitates the establishment of fluid and direct communication channels.

Events such as the VI Seminars of “The Graphic Kitchen”, the National Fair “CPRINT”, the First Occupational Risk Prevention Week and all the scheduled visits to companies or meetings in the classrooms allow the training and working environment to come together.

The educational model implemented in the two centres is characterised by promoting comprehensive training based on technical knowledge and personal growth in values, for which participation in volunteer programmes in many different social spheres is encouraged. They are also encouraged to enhance their entrepreneurial spirit by organising competitions and awards that recognise their ingenuity and creativity. In addition, Afundación considers mobility, internationalisation and language learning as essential assets for a global and interconnected world like ours. The Erasmus+ programmes and Fundación Galicia-Europa Scholarships are two of the most relevant initiatives to boost student mobility. On its part, the A Coruña Vocational Training Centre implemented a bilingual section with English as a second language in 2019.
Knowledge

The headquarters and centres of Afundación host during the year receive a wide and extensive range of proposals of activities the essential purpose of which is to offer spaces to stimulate knowledge. Support for education, through nursery school and the library network, and extracurricular training activities, through courses, workshops and conferences, seeks to promote in this area as well the consolidation of the education model that characterises Obra Social ABANCA. To this end, in all these lines of action, aspects related to sustainability, volunteering, culture and intergenerational meetings take precedence.

Support to education

Foundation is an entity committed to transformative education with a comprehensive approach. In terms of knowledge, this commitment takes shape through the Escuela Infantil Afundación Zalaeta school and its four libraries, located in Santiago de Compostela and Vigo.

The children’s school is a benchmark centre of education in values for girls and boys ages 0 to 3 years in the city of A Coruña, a centre where every year the 92 places offered are occupied. In the school, the schoolchildren develop their first years of learning in an environment of respect for the environment, in which activities are promoted based on sustainability, the conservation of nature and their interaction with it. They also promote volunteer actions and knowledge of traditions that allow them, from very early on, to appreciate the value of a committed society and participate in it for cultural preservation. The library network, meanwhile, welcomed more than 184,000 users at its facilities in As Travesas, O Calvario and Teatro Afundación (all three in Vigo) and the Afundación Santiago de Compostela Library is the oldest in Spain specialised in children’s and youth literature.

In 2019, more than 17,300 book loans were processed.
All activities are structured in four large blocks, depending on the ages of the recipients: over 55 years old, boys and girls from 6 to 11 years old, schoolchildren from 12 to 17 years old and adults between 18 and 55 years old.

Financial education activities programme in 2019

ABANCA, in the last financial year, organised 936 financial education activities that reached 103,461 people through digital channels and face-to-face activities throughout the territory.

The bank reinforced the programming and activities aimed at those over 55 years of age, to respond to one of the needs detected in the study it carried out with the aim of getting to know this group in depth and which it presented coinciding with the International Day of Seniors and Financial Education Day, in which more than 1,900 seniors participated.

The block of activities aimed at those over 55 years of age, such as the workshop “Manage your accounts with ABANCA mobile” or “Make your life easier with ABANCA ATMs”, made up only part of the financial education programme developed by the bank in collaboration with Afundación throughout the last year.

Ideas for children were upheld such as the Financial Grand Prix and the Troya theatre performance, which 11,401 schoolchildren from A Coruña, Santiago, Pontevedra, Vigo, Vivieiro, Lugo, Logroño, Lalín, Ferrol, Ourense, León and Avilés enjoyed and which addressed the risks in the network and cybersecurity for young people.

In this section, the proposals for training activities are developed around training in financial, environmental, artistic and creative subjects. In addition, as a complement to all this dynamic learning programming in workshops and courses, a complete offer of conferences, courses and workshops is developed. In 2019, and in response to concerns raised by social media environments, cybersecurity workshops for youth and families were launched for the first time.

Financial education

ABANCA’s Financial Education programme promoted through Afundación, Obra Social ABANCA, has the fundamental objective of bringing all citizens together, regardless of their age range, knowledge, skills, behaviours, values and aptitudes, facilitating access to training in the most important financial concepts, and allowing people to move towards more responsible behaviour in the face of the challenges that will be found throughout their lives.
81,000 students participated in the Segura-mente ABANCA and ABANCA Young Business Talents programmes.

Young secondary and baccalaureate students are the recipients of the other two major innovations of the programme in digital version this year, Segura-mente ABANCA and ABANCA Young Business Talents, two projects launched thanks to the agreement signed by the bank with Fundación de las Cajas de Ahorros (FUNCAS). The first aims to raise awareness in schoolchildren about the importance of preventing risks and how insurance can help us face life’s unforeseen events. The second seeks to bring business management closer to young pre-university students through a simulator that allows participants to live the experience of managing a company. In both programmes, more than 81,000 schoolchildren and more than 700 schools from all over Spain participated.

The offer for this group is complemented by two workshops in the form of a conference: “Prepared to take the plunge, financial needs throughout life” and “Your finances, your future”, taught by IESIDE and by retired ABANCA volunteers attended by 1,946 students.

For the latter age group, from 18 to 55 years old, another one of the new developments of this new edition of the programme stands out, the financial health “Improve your well-being” workshops, aimed at professional groups or those who may be especially vulnerable, such as what was given to the group of women workers in the fishing sector, where more than 60 members of Anmupesca (National Association of Women in Fishing) participated.

Likewise, for this group, conferences are held to update knowledge on payment methods for teachers and vocational training students.

Online actions

ABANCA has also launched the bank’s blog in Cuenta Claras, the second edition of the financial competition “La Galaxia Financiera”. This year they have participated in this initiative, which aims to publicise the blog’s glossary of financial terms and test their followers’ knowledge in the field of finance, about 800 people.

800 participants in the second edition of the financial skills contest “La galaxia financiera”.

In addition to its own initiatives, as is customary in recent years, ABANCA maintains collaboration with programmes developed in this area by the AEB and FUNCAS sector organisations.
27

936 Financial education activities

- STUDENTS 6-11 YEARS
  - 60 Activities Gran Prix Financiero
  - 28 theatre shows from Troya

- STUDENTS 12-17 YEARS
  - 252 Activities “Segura-mente ABANCA” programme
  - 384 Activities “Young Business Talents” programme
  - 14 Sessions of the programme with the AEB
  - 50 Conferences “ Prepared to take the plunge” and “Your finances, your future”

- YOUNG PEOPLE +18 YEARS
  - 16 Workshops on payment methods

- PEOPLE OVER 55 YEARS OLD
  - 99 Workshops “Manage your accounts with ABANCA móvil”
  - 11 Workshops on financial culture
  - 11 Workshops on the stock exchange
  - 11 Workshops on digitalisation “Make your life easier with ABANCA ATMs”
Education in values

For Afundación, culture is, in addition to a production of aesthetic expression, a mechanism for learning and personal and social growth. For this reason, all exhibition projects are reinforced with a complete didactic programme the transversal axes of which are based on values in education and digital learning. In 2019, more than 235,000 people of all ages participated in the educational activities carried out on the occasion of the Afundación exhibitions throughout Galicia, both in the network of the institution’s own centres and in spaces where plastic proposals were collected framed in the “Corrente cultural” project.

Musical training is another one of the pillars of this section. The ABANCA ReSuena programme and, since 2018, the Mini ReSuena orchestra, made up of young girls and boys, addresses the vision that Obra Social ABANCA has of music as a tool to stimulate learning. In the specific case of classical music, the taste for and knowledge of classical music, its composers and genres are reinforced. This initiative, in addition, helps to promote values among the participants such as effort, dedication, striving for excellence and respect for teamwork.

The dissemination of classical music among young people is also present in the programme “Quedamos no palco, quedamos coa clásica”. Obra Social ABANCA makes free tickets available to secondary education centres for its students to attend the recitals offered at Teatro Afundación Vigo, with the aim of influencing the value of classical music as an instrument of cultural and social development.

The scenic proposals for schoolchildren count as a common denominator, showing a noteworthy transmission of fundamental values for children and young audiences. To this, we must add multilingual programming in which the benefits of language knowledge and intercultural communication channels are enhanced. In 2019, more than 83,000 boys and girls attended the artistic performances that Afundación organised.

Naturnova, the Interactive Environmental Education Centre of Afundación, has throughout the years carried out multiple activities in which sustainability, one of the main guiding principles of Afundación, is a fundamental topic. In its facilities, visitors, 8,005 in 2019, become familiar with the different ecosystems of the Earth and thus can better collaborate in taking care of it.
"21st century education" is Afundación’s benchmark cycle of conferences. In 2019, it had relevant speakers in the fields of psychology, performance arts, education and law, such as Álex Rovira, Irene Villa, Marcelo Castelo, Laura Sarasola, José Antonio Vázquez Tain, María Jesús Álava Reyes, César Bona or Xurxo Ruiz, the latter two in meetings organised in Asturias and Castile and León. With this same informative purpose, the meeting “Education today” was organised in the ABANCA Auditorium in Santiago de Compostela, with the participation of Víctor Arufe, Teresa Domínguez, Suso de Toro and Teresa Viejo.

In November 2019, for the first time, at the IESIDE Campus in A Coruña, cybersecurity workshops were scheduled for primary school students in level 5 and 6, secondary school and baccalaureate students, and for families, in order to address the risks of overexposure on the Internet and social media.

Afundación, in its culinary art and oenology courses, increases knowledge and the correct handling of primary and seasonal products. The culinary seminars are aimed at adults, children and young people alike (the Minichefs and Pequechefes programmes), and intergenerational workshops are also held. They promote healthy habits and food sustainability that have an impact on better well-being.

Training for adults in music and art is carried out through two specific programmes at the headquarters in Vigo and Ourense which are carried out throughout the year in single-subject sessions.
At ABANCA, we carry out our social action in accordance with corporate values that are based on ethics and transparency: reliability, innovation, quality and responsibility.

Our high commitment to society and intense collaboration with numerous social initiatives make us an entity that develops a model of care for its environment that very few social programmes manage to achieve.
At Afundación Obra Social ABANCA, we have a volunteer program made up of professionals from the entity, who are active or retired, as well as family, friends and clients, whose activities, whether continuous throughout the year or occasionally, have the objective of promoting and spreading essential values in a society: solidarity, cooperation, respect, teamwork or commitment.

We understand volunteering to be a way of expressing and channelling awareness on the environment in an altruistic and supportive way, providing selfless support to various social and environmental causes, as well as local communities in which we carry out our activity.

Throughout the year 2019, our volunteers have dedicated their time to promoting good environmental practices, financial education and support for social initiatives.
Environmental

The reforestation of the Galician mountains, as well as the eradication of invasive species or the cleaning of forests and beaches, have occupied a large part of the nearly 4,800 hours that the more than 770 volunteers have dedicated.

For one year more, volunteers had the technical advice of the members of Grupo Naturalista Hábitat, who determined the ideal species for each terrain according to their characteristics and explained to the participants the process in which each specimen should be planted, showed the species that had to be eradicated and gave the necessary instructions to carry out a correct cleaning of the areas where they worked.
Educational

In the educational field, our volunteers have dedicated more than 90 hours to training in basic financial skills, aiming their activities at secondary and vocational students, as well as the elderly. Planning, responsible consumption, different means of payment or notions of financial culture were the main themes of the workshops that were given throughout the year in educational and senior centres.

Social

Social volunteering focused on activities that are becoming common within the programme. Thus, on the occasion of the Solidarity Day for Companies, volunteers from the A Coruña, Vigo and Madrid areas had the opportunity to dedicate a morning to the most disadvantaged people.

The Intercentros Festival, which brings together thousands of young people for music, dance and values, was the setting of a large food bank for charities in the city of A Coruña.

For the sixth consecutive year, the “Hope grows when shared” campaign managed to collect more than 4,900 toys that were donated to social entities in Galicia, Asturias and León, thanks to the collaboration of the volunteers who assisted the collection facilities.

On 29 November 2019, ABANCA and Afundación paid tribute to all the people who throughout the year participated in the volunteer programmes designed by both entities with a shared event held at the ABANCA Auditorium in Santiago de Compostela. In addition to recognising the invaluable boost to this type of social participation by the workers of the two institutions, the role of the Espazos +60 volunteers in the success of the actions stood out in a very special way. Actions which, in this area, amounted to more than 32,348 hours dedicated to boys, girls, young and old, with social, cultural and intergenerational actions, which in 2019 reached almost 12,168 people.
VI ABANCA Responsible Forum

The sixth edition of the ABANCA Responsible Forum had as its central axis the “Socially Responsible Digital Transformation”; the symposium brought together more than 60 companies that shared experiences and learned about success stories of other organisations that have managed to tackle digital transformation in a socially responsible way.

In the course of the forum, the experience of three organisations of various sizes linked to Galicia was presented: Teimas Desenvolvemento, a technology company that develops and markets software and hardware solutions for the recovery and recycling sector; TokApp, an organisation that offers messaging and payment applications with more than 500,000 users, and ABANCA Innova, ABANCA’s commitment to promoting innovative initiatives in the technological field from Galicia.

The conference programme also included two brief presentations, one by Fundación Seres, a private entity that aims to promote companies to help create value and become key agents to solve social problems, and another by Mobile Week Coruña, an event promoted by Mobile World Capital Barcelona that made Galicia the epicentre of the technological debate, with more than a hundred free activities in which more than 2,000 people participated.

There was also space to learn about other projects, such as the new application to control catch quotas by Asociación de Armadores de Cerco de Galicia (Acerga); the Neta V3A project, with which Gradiant seeks to create a 100 % Galician assistance robot; the Quiero un abuelo platform, which connects older people with families with children, or the home automation project promoted by the Lugo Red Cross to improve home assistance for people living alone.

After the presentations, a group dynamic was developed in which the attendees worked on the keys to building a responsible and sustainable digital era and the challenges and opportunities that digital transformation provides.

The conclusions of the seminar included ethics and values as key to achieving a responsible digital era.

Among the main challenges faced by digital transformation, attendees indicated security, privacy and not missing out on the human factor. People should always be the focus and from there we must build a responsible digital society.

They also pointed out the opportunity that companies have to be leaders of change in ethical and responsible digital transformation.
Support in sports

All initiatives promoted by the bank in this area aim to disseminate the values intrinsic to playing sports throughout society, such as perseverance, fair play, commitment, equality, teamwork, the desire to excel and companionship.

Aventúrate

Aventúrate is a new initiative of the ABANCA Deporte Base Programme that was launched in February 2015 and which in the last four years has established itself as a benchmark in Galicia.

ABANCA decided to give a new boost to the programme to support Galician sport with the launch of the “Aventúrate” cycle of activities, in which, throughout 2019, elite Galician athletes such as Iván Raña, the sailor Sofía Toro or the tennis player Martín de la Puente participated.

The objective of “Aventúrate” is to promote meetings between athletes, the general public and young athletes, so that through the experience and knowledge acquired throughout their careers they can teach and train people of all ages through values intrinsic to playing sports and show young people that it is possible to have a successful sports career from Galicia.

The programme includes three types of activities depending on the public to whom they are addressed:

1. Open conferences.
2. Meetings with boys and girls in Galician youth academies.
3. And a trip to an international competition where one of the collaborating athletes participates.

One of the most relevant actions within the framework of ABANCA Deporte Base is collaboration with Fundación Deporte Galego. Thanks to this agreement, more than 18,857 athletes from 33 sport categories are supported annually, the objective of the programme being to contribute to improving the health of the entire population through the playing of sports.
Support to the III edition of FID León

Obra Social ABANCA and Asociación Golden Dreams Team have renewed their commitment to the organisation of the International Sports Forum in León, an event that held its third edition in September, which has already become a consolidated event on the national sports agenda after the success of 2017 and 2018.

The III FID Obra Social ABANCA was held in September at the Ciudad de León Auditorium; more than 1,500 people attended along with top-level athletes, such as synchronised swimmer Gemma Mengual, pilot Laia Sanz and footballer Roberto Carlos. The high jump athlete Ruth Beitia also participated, adding fifteen medals in major championships, including an Olympic gold and bronze.

As usual, the forum developed an extensive programme of parallel activities that aim to promote the playing of sports and physical activity among citizens, as well as facilitate the meeting between participating athletes and their followers. In this regard, the activity organised by ABANCA in the plaza of the León cathedral with the Brazilian soccer players stands out, which brought together more than 2,500 people.

Active aging

Afundación’s commitment to personal and social growth is reflected in the programming designed in its Active Aging Area, by promoting the participation of the +60 group in actions that reach broad sectors of the community through volunteer projects of an intergenerational nature and in education proposals for adults.

Using a programming strategy focused on research and training, the value of the experience, the activities in Espazo +60 and social image, in the year 2019, 28,601 people participated in the more than 1,600 programmed activities.

Espazos +60

14,000 members that Espazos +60 bring together.
Research and training

Getting the right proposals according to the needs and demands of society requires that Afundación dedicate a considerable amount of effort to the study of all those aspects that may affect an improvement in its programmed offering. To that end, collaborations have been established with first-rate research centres in the field of active aging that have allowed us to better understand the interests and needs of adults. The emotions programme, which is the result of months of study by the Matía Gerontological Institute and developed at the request of Obra Social ABANCA, focuses on highlighting the importance of identifying emotions.

This study started at the beginning of 2018 and at the end of that year, the data analysis could be carried out to establish the main lines of the pilot programme, which was launched between April and June 2019 and was called “Knowing one’s emotions”.

“Knowing one’s emotions”

After this research, Afundación and the Matía Gerontological Institute launched in 2019 the “Knowing one’s emotions” programme for members of Espazos +60. Workshops were held between February and October in the centres of Pontedeume, Pontevedra and Vigo.

The emotional plane, although within our focus for years, is still far from being addressed and understood by a good part of the population. We have learned to check over the body and its biological functioning in a patterned way, to adopt healthy lifestyles taking care of our food or doing physical exercise. However, knowledge of the mind and emotions has not been internalised in the same way.

The “Knowing one’s emotions” programme is aimed at helping participants to know, understand and work on strategies to manage their emotions in a functional way, that is to say, in a way that favours the achievement of personal goals and improves their level of well-being, learning from reflection, surprise and play.

The pilot programme, lasting eight sessions, was focused on reflecting on what an emotion really is and how it manifests, how one reacts to different situations and how they are regulated or adjusted, working on their normalised and integrated expression.
The value of experience

Voluntary and intergenerational activities support the proposals that Afundación implements in this strategic area. Making the talents and knowledge of older people available to younger people so that they can learn from the experience of previous generations is the common thread of programmes as relevant as “Fáñame da emigración” and “Falamos da escola”. Both projects promote a participatory learning framework that is in line with the transformative education model promoted by Afundación. Volunteer activities, meanwhile, place value on all that older people can contribute to society, both in educational programmes and in environmental or social sustainability programmes.

In the year 2019, 571 secondary students and 57 volunteers from Espazos +60 Afundación participated in the first edition of the “Falamos da escola” programme. Structured into intergenerational meetings, it promotes the exchange of experiences between those who were schooled between the decades of the forties and seventies of the last century and those who are now in school. After an initial meeting for historical contextualisation, in the second we proceed to debate the ideas that one generation and another have about this evolution. The conclusions allow us, in each case, to provide new arguments to enrich the debate around an education with a transformative vocation.

“Fáñame da emigración” is, for its part, Afundación’s most veteran intergenerational programme. In its fourth edition, it brought together 81 older volunteers and 743 students from 15 secondary schools to research and learn about emigration, a phenomenon that has caused Galicia, since the 19th century, to have more than a third of its population in the diaspora. The experiences of those who had to leave, those who had to stay while their family left or the new reality in which Galicia is also a place for immigrants are some of the issues addressed in these meetings which are highly valued by all the participants and by the educational centres that host them.

Faludación’s intergenerational volunteer projects are focused on contributing to the dialogue of Espazos +60 members with young people, participating in reading clubs in secondary schools. The cultural and educational volunteering initiatives, for their part, encourage the sharing of one’s own knowledge with other older people as a trainer or guide through historical routes, participating in performances through our artistic storytelling, theatre, puppet or musical groups to the benefit of different groups. Since its formation, the Senior Theatre Group of Afundación is one of the most outstanding examples of the activity of the Espazos +60 volunteers in cultural volunteering. Since October 2019, and within the framework of the “Corrente cultural” programme developed by Afundación, ABANCA and the various municipal corporations, the venues of a large number of Galician towns has hosted the performance of Os vellos namorados, the stage proposal of this group.

Environmental volunteering is designed for all those with interest and knowledge in tree planting. Social volunteering, on the other hand, takes place in charity workshops of Afundación in which handicraft products are made for sale in the charity markets, and the proceeds from ABANCA Welfare Projects go to NGOs involved in social action.
365 days in Espazos +60

Espazos +60 de Afundación are benchmarks in the revitalisation of an ample training offer for adults throughout the year. Using the fundamental principles of sustainability, transformative education and personal growth, innovation and volunteering which permeate all its areas, the activities designed in the field of active ageing address aspects such as personal well-being, cognitive training, digital culture and active recreation.

To carry out these proposals, also promoting an intergenerational approach in the initiatives, the facilities of the different Espazos +60 have been gradually adapting to this principle of social coexistence. In 2019, the Espazo +60 Afundación Lugo was remodelled to adapt it to the guiding principles of the Active Aging area, as happened in previous years with the buildings of Vigo and Ferrol. With this new approach, innovation, the promotion of digital culture, transformative training and sustainability become the focus of the activities carried out in the centre.

In the section on active recreational activities, the travel offers that Afundación designs every year stand out. With national and international destinations, it is one of the proposals most appreciated by users. In the year 2019, trips were scheduled to Jaén and Almería, Cantabria and the spa of Augas Santas, a cruise through the Netherlands, Athens and Greek islands, as well as Moscow and Saint Petersburg, to which 566 people signed up.

The synergies of ABANCA and Afundación for the development of training programmes, especially in digital finance culture, led the financial institution to develop and present on 5 November 2019 the programme called ‘Live life’. This is a complete package of products and services, both financial and non-financial, and is designed with the advice and participation of Afundación, to offer a global solution to the demands and needs of the elderly, which is playing a leading role in a great social change and redefining this stage of life.

Social image

The revitalisation of proposals of an intergenerational nature, using the experience of the elderly as an asset in training programmes and personal growth, and a society removed from age-based prejudice, converge in this line of Afundación.

In the framework of the longevity revolution, the pilot experience of its new programme was developed throughout 2019. “Lived histories”. This is a project carried out in partnership with Envita that consists of looking over the lives of the elderly as a tool for personal development and as a starting point to think about the present and what one truly wants for the future. The objective is to generate social change through technology, facilitating the collection of life stories in the first person. In this way, value is placed in the experience lived in a unique book, which not only helps us to transcend the legacy of each person, but connects people through their stories and creates a necessary reflection on what new chapters we want to add from now on.
Culture is for ABANCA a transforming medium that enables personal development through experimentation and knowledge. The various programmes that are implemented through Afundación in the fields of visual arts, performing arts, music and audiovisuals, as well as publications, awards and competitions, seek to promote this growth.

With a total of 531 cultural activities and more than 323,436 people participating in them, Afundación, Obra Social ABANCA is a benchmark private non-profit organisation in this field.
Two unique artistic legacies

**ABANCA ART COLLECTION**
- Art collection
  - 1,350 works
- Book collection
  - 3,217 registries
- 69 Incunables
- 11 Facsimiles
- 530 Economic works or other disciplines
- 257 Autographs
- 2,350 Historic works from the 16th and 20th centuries

**Afundación ART COLLECTION**
- 5,667 works
Also part of the ABANCA legacy is a book collection made up of 3,217 registries, with a wide variety of topics in a humanistic interpretation of culture. This book collection has in and of itself a special value as a cultural legacy for future generations.

ABANCA Collection

The ABANCA Art Collection is made up of a group of nearly 1,350 works, including sculpture, photography, painting, engraving and installations. This is the result of a commitment to the preservation and dissemination of Galician culture, originally conceived as an art collection to find the main stages of Galician art represented, beginning with its origins in artists such as Jenaro Pérez Villaamil or Alfredo Souto. Thus, we can document the revival of Galician art by artists such as Luis Seoane, Isaac Díaz Pardo or Carlos Maside, the opening to international trends thanks to Urbano Lugris, Maruja Mallo or Laxeiro, and the path to current art with works by artists such as Menchu Lamas, Antonio Murado, Leopoldo Nóvoa or Jorge Barbi. From these beginnings, the ABANCA Art Collection has been growing and expanding its borders towards national and international art, with a careful selection of works, highlighting the representation of the main historical avant-gardes through some of its great creators such as Salvador Dalí, Pablo Picasso, Wassily Kandinsky, Chagall, Joan Miró, Chillida or Fernand Léger.

This unique journey that the ABANCA Art Collection makes through the history of contemporary art makes it one of the most relevant in Spain, and of course in all of Galicia.

Afundación Art Collection

Consisting of 5,667 works, the Afundación Art Collection is one of the most complete in the community, whose collection, in addition to including significant Spanish pieces in general, covers the essential stages of Galician art in particular since the 19th century. Its importance earned it the declaration of Asset of Cultural Interest by the Regional Council of Galicia in 2015, thus ratifying a project started more than five decades ago.

The Afundación Art Collection was born with the desire to support and disseminate the work of Galician artists inside and outside the borders of our community, with the clear intention of contributing to increasing the small number of art collections existing in Galicia and with the purpose of promoting creativity and the development of the Galician gallery market. Another basic premise of this collection is its museum-based purpose, that is to say, it is designed to be displayed and, therefore, intended for public enjoyment.
Cultural activities

CULTURAL ACTIVITIES 323,436 attendees

- Visual arts 141,240 attendees
- Performing arts 142,298 attendees
- Theatre and music 130,851 attendees
- Visual arts 11,447 attendees

Publications, awards and contests

- More cultures “Corrente cultural” 38,640 attendees
- Culture of diversity 1,258 attendees

Visual arts

Visual arts are one of the lines of work with the greatest impact and visibility. Afundación’s proposal in this area focuses on the organisation of multidisciplinary exhibition projects that respond to different objectives:

- **The programming of exhibitions** in which pieces of the ABANCA Art Collection and those of the Afundación Art Collection play the leading roles.
- **Put on display in Galicia** well-known proposals in the international circuit.
- **Promotion of art created in Galicia.** In addition, Obra Social ABANCA encourages the dissemination of Galician culture by collaborating as a borrower of artwork with exhibitions organised in other territories.
The most recent exhibition proposal around the Afundación Art Collection is an example of this transformative vision of the artistic experience. “Con D de arte. Unha ollada infantil á Colección de Arte Afundación máis contemporánea” is an exhibition conceived organically for children, to that end being adapted from the selection of the artwork to the assembly in the showroom. After a careful selection of some of the most representative pieces from the most important Galician art collection, it was exhibited at Café Moderno Afundación in Pontevedra.

The Culture Area’s commitment to creativity and experimentation as drivers of knowledge implies a permanent updating in the initiatives developed by the Galician entity. In this way, science has played the leading role in 2019 in a large amount of its projects, from the exhibition “Papiromates”, in which mathematics and origami were the basis for the creation of artistic pieces, to “Our Planet”, a worldwide first of an exhibition project that, based on the eponymous series produced by the audiovisual platform Netflix, reflects the consequences of human intervention on the environment, as well as the urgency of facing and halting the effects of climate change.

“The planet” is also conceived as a reflection in the cultural sphere of Afundación’s commitment to the diffusion of innovative technologies applied to the most diverse areas. In the course of the exhibition, one could find elements of virtual reality and other technological devices which reinforced the essential message of turning sustainability into a way of life; a message in which, in Afundación, emphasis is made through the activities carried out in Naturnova, the only environmental education centre in Galicia.

In the framework of visual arts, and along the lines of Afundación to spread the creativity of Galician artists, the exhibition “Yo, Abelenda” was organised, a tribute to the multi-faceted figure of Alfonso Abelenda. Designed in its preliminary stages with the collaboration of the artist himself, this exhibition became the posthumous tribute of Obra Social ABANCA to one of the most fundamental creators of contemporary Galician art. It had more than one hundred works and a project design framed in the new line of exhibitions of Afundación.
Performing, musical and audiovisual arts

The spaces that Afundación has throughout the Galician territory host the various proposals that, in the area of stage, musical and audiovisual programming, Obra Social ABANCA presents. Using the identification of culture with personal and collective growth as a starting point, both from a functionalist and formalist perspective, the approach of the Galician entity is characterised by offering in its headquarters and centres a remarkable range of activities that reinforce its role as the main private cultural stakeholder of Galicia.

On an annual basis, Teatro Afundación Vigo and the Afundación Pontevedra Headquarters open their doors to the Season of Theatre Passes. Companies with a solid state prestige, such as Teatro Clásico, Chévere or Centro Dramático Nacional, present their most recent creations in both cities, with leading figures of the stage. With this, Obra Social ABANCA contributes to the continued consolidation of Galicia as one of the baseline destinations for stage tours of Spanish companies. At the same time, the initiatives of Centro Dramático Galego, the fundamental body for the development of theatre in Galicia, present their proposals throughout the year in Afundación’s cultural spaces.

In the field of the musical arts, Obra Social ABANCA has its Season of Classical Passes, which places Vigo as one of the reference points in the international tours of soloists, directors, singers and groups of the highest tier. From operas or ballets to classical music recitals, the Afundación Vigo Theatre in 2019 hosted notable events such as those starring pianist and conductor Dima Slobodeniouk, conductor Eun Sun Kim, conductor Baldur Brönnimann, violinist Ellinor D’Melon, the St. Petersburg Chamber Orchestra, the Royal Galicia Philharmonic, the Galician Symphony Orchestra or the Vox Stellae Ensemble.

As an entity with a clear social calling, Afundación has support programmes, with considerable discounts to certain groups with few economic resources, so that all citizens may have the greatest possible access to culture.

In the audiovisual field, Afundación plans cinema cycles based on festivities or events related to their lines of promoting values. In 2019, screenings were organised on the occasion of the celebration of International Women’s Day, the Lyrical Season of A Coruña or the exhibition project “Sound commitment”, for example. Specific proposals were also designed for children and others including titles with a strong social commitment. It is an activity that encourages bringing the spaces of Afundación close to very diverse audiences and, therefore, contributes to the dissemination of the arts and their role in collective development.

In 2019, a new musical proposal called “Jazz seat” was started at the Afundación A Coruña Headquarters, with which it seeks to offer a greater variety of musical styles and revitalise the Afundación space as a reference point for all kinds of audiences. Figures such as the quartet of María Toro, Chicuelo and Mezquida, Carmona, Colina and Serrano and Jeff Ballard Trio starred in the concerts framed under this programme.

Concert by María do Ceo. Sound commitment.
Publications, awards and contests

The active participation of society in culture and the empowerment of literary creativity in various genres are other points in which the activity of Afundación has an impact. In this regard, the entity announces a series of awards in areas such as poetry creation in the Galician language (Afundación Poetry Award) or literary or opinion journalism in Spanish and Galician (Afundación Julio Camba Journalism Award and the Afundación Francisco Fernández del Riego Journalism Award, respectively). These are contests of well-known prestige which in the case of the Afundación Poetry Award this year identified Miguel Sande for his work *Os filósofos xa non brindan con cicuta*. The Afundación Francisco Fernández del Riego Journalism Award recognised Inma López Silva for her article "Terra rota", while the commemoration act of this event took place at Círculo de Bellas Artes in Madrid and there it was announced that Cristina Sánchez-Andrade won the award for her article "In the hands of God".

In collaboration with ABANCA and the Rosalía de Castro Institute in Santiago de Compostela, the San Clemente Rosalía ABANCA Awards are presented every year, the jury of which includes students from national and international secondary schools, which identify the best novels published in Galician, Spanish and foreign languages. Marcos Calveiro for his piece *O xardineiro dos ingleses*, Pedro Mairal for *La uruguaya* and Han Kang for *La vegetariana* were the winners.

A mobile application specialised in Galician music, GMusic, by Germán Cacheda de Paz and Xavier Facal, and a new and innovative electric guitar design by Martín Gómez Domínguez were the projects awarded at the 7th edition of the Emprende Gaías-Sixto Seco Awards. With this event, the Galician Regional Council, in collaboration with Afundación, seeks to support Galician entrepreneurs who are taking their first steps. Every awarded project receives a cash award and the possibility of joining the co-working office of Centro de Emprendemento Creativo de la Ciudad de la Cultura for a year.

The publications, on their part, are the channel through which Afundación provides a set of studies and research to society, mainly linked to the economy, visual arts and literary contests. In 2019, a compilation work was published with all the articles distinguished by the Afundación Julio Camba Journalism Award throughout its history.
More cultures

In the context of the Culture Area, Afundación carries out a series of multidisciplinary projects in which both the transforming cultural calling of the entity and its reinforcement of cultural capillarity and empowerment of volunteers are present.

In “Corrente cultural”, for example, the role of Afundación is consolidated as the main private cultural agent of Galicia beyond its headquarters in the seven Galician cities, by promoting cultural activities throughout the Galician territory. Based on collaboration agreements with ABANCA, the first financial institution in Galicia and sole patron of Afundación, and the different Galician municipalities, exhibitions or stage proposals are projected in the corresponding local facilities, complemented, in most cases, by parallel teaching activities. Exhibitions such as “Unha mirada de antano. Photographs by Ruth Matilda Anderson in Galicia”, “Auga, o sangue da terra” or “Nós tamén fomos emigrantes” can be visited in 2019 in towns such as Tomiño, Redondela, Carballo, Betanzos, Becerreá, Silleda, Pontedeume, Burela, A Guarda, Allariz, Verín, Ridabeo, A Fonsagrada or Viveiro.

Also framed within “Corrente cultural” are organised stage activities articulated by volunteer partners participating in the Senior Theatre Group of Afundación’s Espazos +60 The stages of different Galician towns will host the piece Os vellos namorados, a version of a classic written by Castelao.

With the intent to favour accessibility, integration and respect, “Culturas para a diversidade” is erected as Banca’s multi-disciplinary programme in favour of baseline inclusion. Theatre, music or exhibition activities carried out by people with diverse abilities demonstrate the many possibilities of the arts to transform society and promote inclusive values, while allowing the protagonists of these activities to express their creativity, transmit their experience and broaden our collective vision.
COMMITMENT to the environment

ABANCA has taken a further step in its involvement in facing the climate emergency: from joining various international collective commitments, through the creation of a portfolio management service focused on sustainability and support for renewable energy projects, to the calculation of carbon footprints or the reduction of energy consumption, a fundamental part of the energy and environmental efficiency strategy.
Commitment to Climate Action

ABANCA has made clear its commitment to the environment and the Sustainable Development Goals, being one of the 130 signatory banks of the Principles for Responsible Banking, on 22 September in New York, and one of the 31 banks worldwide that have signed the Collective Commitment to Climate Action, on 23 September, both promoted by UNEP FI, the financial initiative of the United Nations programme for the environment, and the Climate Agreement reached by the main financial entities of Spain at COP25 summit in Madrid.

Adhering to these commitments implies ABANCA’s participation in the corresponding working groups, which aim to project and implement a series of measures, which they will take while in permanent dialogue with their clients, to promote change towards technologies, business models and societies that are low in carbon and climate resilient.

The signatory entities have undertaken to measure the carbon footprint present in their balance sheets in an approved manner, in order to be able to face current environmental challenges and transform their credit portfolios in that sense.

Global Plan on Energy Efficiency

In line with the energy and environmental policy and the sustainability policy, approved in 2018 and 2019 respectively, ABANCA has set new guidelines for action in the coming years in its global energy efficiency plan, to be implemented in 2020.

The main strategic lines in energy matters are:

1. **Reduction** of energy consumption.
2. **Certification** that the sources of origin of the energy consumed are renewable.
3. **Study and compensation** of the carbon footprint through innovative projects which have a positive impact on the protection and sustainable development of the local environment.
4. **Awareness-raising and training** of the main stakeholders.

A point to highlight in the plan is the energy management system, which is considered a fundamental element of energy efficiency, on which the entire control and management of energy consumed in the organisation will revolve. The objective is for there to be an energy savings plan, derived from a study or diagnosis, and also to guarantee continuous improvement.
ABANCA is an entity committed to the environment and, therefore, measures, manages and implements measures to reduce its own environmental footprint.

ABANCA has for the first time calculated its carbon footprint with a specially designed tool, following the emission factors established by national and international standards. Based on the calculation resulting from the 2019 financial year, a main reduction target for 2020 of 50 % has been established for scope 2, since this is where the entity has the highest level of emissions.

ABANCA has a photovoltaic plant which produces a total of 420.3 Gj.

**2019 Environmental Footprint**

Page dimensions: 841.9x595.3

103-2, 103-3, 302-1, 302-4, 305-1, 305-2, 305-3

ABANCA has a photovoltaic plant which produces a total of 420.3 Gj.

- **15,748.69 t CO₂eq**
  - Total emissions.

  - **1,849.39 t CO₂eq**
    - Direct emissions (Scope 1)

  - **10,464.39 t CO₂eq**
    - Indirect electricity emissions (Scope 2)

  - **3,434.91 t CO₂eq**
    - Indirect emissions from travel by employees (Scope 3)

- **38,670 m³**
  - Water consumption in 2019

- **341.8 t**
  - Paper consumption (-22 % s/2018)

- **95,840.79 Gj**
  - Energy consumption (includes electricity and heating fuel)

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[1] Direct emissions from the consumption of refrigerant gases and fuel. In the case of Banco Caixa Geral, only consumptions from the date of acquisition are taken into account (September 2019).

[2] In the case of Banco Caixa Geral, only consumptions from the date of acquisition are taken into account (September 2019).

[3] Emissions associated with the displacement of employees, losses in the transmission and distribution of electricity and the extraction, production and transportation of consumed fuels are being considered. In the case of data corresponding to the travel by employees in Portugal (the consumption of fuels derived from travel by taxi, train and own cars of the employees), they are only taken into account as of March.
Management of electronic waste

Improper treatment of electronic waste poses serious health problems, because it contains dangerous components that pollute the air, water and soil. Furthermore, treatment processes without adequate means and facilities or qualified personnel pose an additional threat to people and the planet.

Year after year, we are moving towards a circular economy model as a new economic paradigm and alternative to the current production and consumption model. The objective sought after is for electronic devices to have a second life, thus by refurbishing them, we can reduce the notable environmental impact that this type of waste generates. Preparation for reuse is carried out by the company Revertia.

Of all the waste managed, 30% of desktop computers and LCD screens could be reused. Material that cannot be reused is sent to recycling plants for proper management. Reused equipment served to make five donations that entailed the delivery of 74 complete pieces of equipment.

Within this reuse process, a life cycle analysis (hereinafter, LCA) is carried out. The LCA is a tool used to evaluate the environmental burdens associated with a product taking into account its full cycle. It identifies, quantifies and characterises the different potential environmental impacts associated with each of the stages of a product’s life cycle.

The calculation method used in previous financial years has been updated, incorporating new categories for waste such as laptops, tablets and smartphones. The Energylab technology centre, under the University of Vigo, was the entity that carried out this review, which follows the framework of the ISO 14040:2006 standard for life cycle analysis studies.

The reuse rates achieved have saved 42.5 tonnes of CO₂ that would have otherwise been released into the atmosphere.

The emissions of the average passenger vehicle (internal combustion) in Europe for different technologies are taken into account: EURO 3, 4 and 5. In addition, a focus from the cradle to grave or well to wheels is followed, that is to say, it includes the production of the fuel up to its emissions after being consumed in the vehicle.